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PROPOSED CHANGE IN ADMINISTRATION PLAN

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To: Bridgett Duquette, Executive Director  
From: Deb Champagne, PHM  
Subject: Public Housing Flat Rents for 2024  
Date: September 15, 2023

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RECOMMENDATION

Adopt a Resolution approving new Flat Rent Rules for the Public Housing Residents as required by Section 210 of the 2014 Appropriations Act.

The CFHA is required to review and establish flat rents at no less than 80% of the fair market rent (FMR). The Authority compared their current flat rent schedule to the applicable FMR and determined that:

<b>2023 80% FLAT RENTS RENT / 2024 80% FLAT RENT</b>						
	<b>Efficiency</b>	<b>Increase Amount</b>	<b>One Bedroom</b>	<b>Increase Amount</b>	<b>Two Bedroom</b>	<b>Increase Amount</b>
<b>80% Flat Rent FY 2023</b>	<b>\$853.00</b>	<b>\$123.00</b>	<b>\$937.00</b>	<b>\$116.00</b>	<b>\$1,127.00</b>	<b>\$140.00</b>
<b>80% Flat Rent FY 2024</b>	<b>\$1,031.00</b>	<b>\$178.00</b>	<b>\$1,118.00</b>	<b>\$181.00</b>	<b>\$1,354.00</b>	<b>\$227.00</b>

RATIONALE FOR RECOMMENDATION

The proposed Payment Standards percentages are reflective of the current rental market in the Central Falls area for January 1, 2024.